SEG news release

Society of Exploration Geophysicists

FOR IMMEDIATE RELEASE

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MONTHLY SEISMIC CREW COUNT

(Month of November, 1988)

According to the Society of Exploration Geophysicists' latest report, the number of seismic land crews and marine vessels searching for oil and gas in the U.S. and U.S. waters decreased dramatically during the month of November. The land crew total decreased by fifteen to 127 and the marine crew total decreased by two for a net decrease of seventeen crews to a total of 155. This total is the lowest since March, 1987 when the number of crews operating on and offshore fell to 150.

The November total (155) represents a decrease of 10% from last month, a 22% decrease from November, 1987, a 2% decrease from November, 1986, a 55% decrease from November, 1985, a 69% decrease from November, 1984, a 69% decrease from November, 1983, and a decrease of 69% from the same month in 1982.

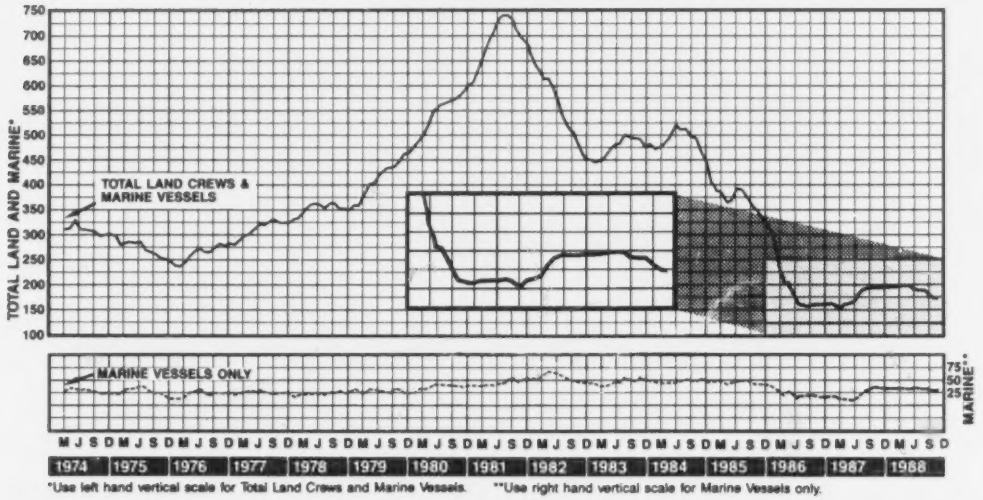
During November, three contractors were operating five of the 114 land crews and two of the twenty-five marine vessels on a speculative basis.

TOTAL LAND & MARINE CREWS:	This Month	Last Month	Nov.'87	Nov.'86	Nov.'85	Nov.'84	Nov. 83	Nov.'82
	155	172	198	158	346	493	495	502

	LAND CREWS								MARINE VESSELS							
	This Mo.	Last Mo.	Nov. 1987	Nov. 1986	Nov. 1985	Nov. 1984	Nov. 1983	Nov. 1982	This Mo.	Last Mo.	Nov. 1987	Nov. 1986	Nov. 1985	Nov. 1984	Nov. 1983	Nov. 1982
35 Contr's:	114	128	155	121	273	407	408	410	25	27	25	15	35	42	42	42
6 Oil Co's:	13	14	15	18	32	37	38	42	3	3	3	4	6	7	7	7
1 Gov't:	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
TOTALS	127	142	170	139	305	444	446	452	28	30	28	19	41	49	49	50

SEISMIC CREW COUNT

(The leading indicator of oil and gas exploration activity.)



*Use left hand vertical scale for Total Land Crews and Marine Vessels. **Use right hand vertical scale for Marine Vessels only.

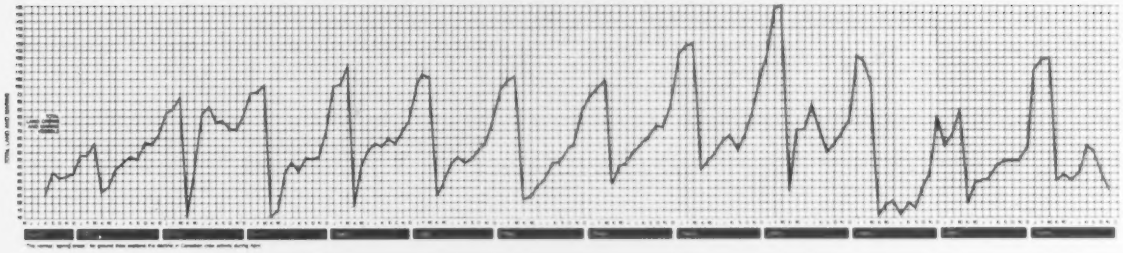
*Results of SEG's Seismic Crew Count of land and marine vessels engaged in exploration for oil and gas in the USA and USA waters, including Alaska, for the month indicated. These figures are compiled from data reported by oil companies operating company-owned seismic exploration crews and vessels and by contract seismic exploration companies. Special significance is attached to seismic crew activity since it is recognized as the leading indicator of all petroleum exploration activity.

CANADIAN SEISMIC CREW COUNT

November, 1988 (October figures in parentheses)

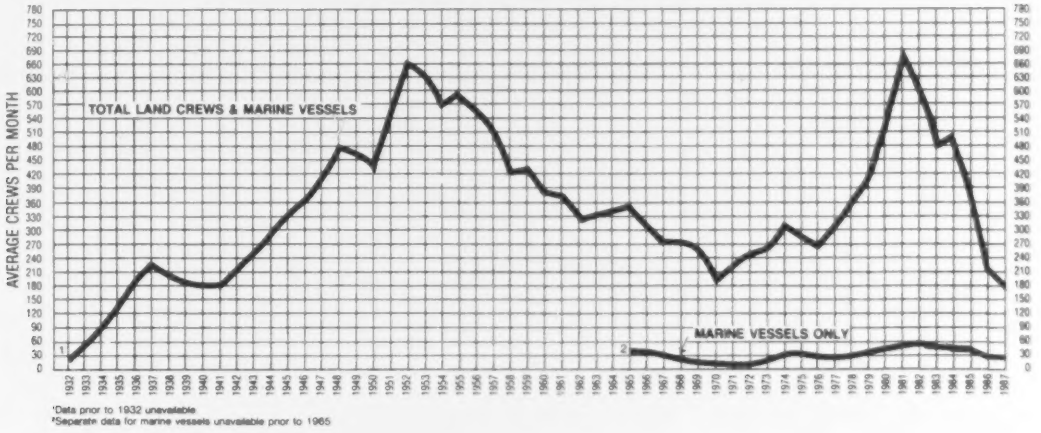
	Land Crews	Marine Crews
18 Contractors:	26 (37)	0 (1)
1 Oil Company:	2 (2)	0 (0)
Totals:	28 (39)	0 (1)

CANADIAN SEISMIC CREW COUNT
(The leading indicator of oil and gas exploration activity.)



SEG's monthly USA Seismic Crew survey was organized in 1974 at the request of the United States' Federal Energy Administration. The report is currently submitted to the U.S. Department of Energy.

HISTORY OF SEISMIC EXPLORATION IN THE UNITED STATES
(Seismic crews searching for oil & gas.)



[1]Data prior to 1932 unavailable
[2]Separate data for marine vessels unavailable prior to 1965